

Name _____

Date _____

Dan's Loan

Directions: Read the following story and examine the decisions Dan made, the consequences of his decisions, and what you feel is Dan's responsibility now.

Dan is 18 years old and a senior at Nashville High School. He is a good worker and needs to make money for college. Dan decided to start a lawn service since his father is a landscaper and Dan has worked with him for several years and knows a lot about this lawn care.



Dan decided he needed a good riding mower, with a bagger and thatcher detachment, and a small flat-bed trailer to haul this equipment around. He had the other equipment he would use, such as rakes, trimmers, etc. The mower and trailer cost \$1,500. Dan asked his father to co-sign a bank loan for that \$1,500, and he agreed to co-sign.

Dan worked very hard doing yard work over the summer. His earnings were high, but so were his expenses. He was unable to completely repay the loan before school started in September.

Examining Decisions

Decision #1. What decision did Dan make about earning money?

What are the consequences of this decision?

How would you rate this decision? On a scale of 1-10, with 1 being NOT SMART and 10 being VERY SMART:

Why did you make this evaluation?

Decision #2. After Dan decided to start a lawn care business, he made a second decision. What was that decision?

What are the consequences of this decision?

How would you rate this decision? On a scale of 1-10, with 1 being NOT SMART and 10 being VERY SMART:

Why did you make this evaluation?

Decision #3. After deciding to buy equipment for his business, he made a third decision. What was that decision?

What are the consequences of this decision?

How would you rate this decision? On a scale of 1-10, with 1 being NOT SMART and 10 being VERY SMART:

Why did you make this evaluation?

The next decision. The story doesn't say what Dan's next decision is. What do you think it will be? What are possible consequences of the various decisions he can make? How can he take responsibility for his actions?